



2023-24

Annual Report

Trustees' annual report and financial statements
for the year ending 31 March 2024

Settle Support, a Charitable Incorporated
Organisation (registered number 1162399)

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Who we are



Credit: Benoît Grogan-Avignon

Settle is a charity tackling the lack of support for young people as they leave the care system.

Over the last 9 years, we've developed an effective model that prevents young people from becoming homeless.

We do this by providing the right support at the right time to young people who face a cliff edge of support when moving into their first home. By focusing on this key transition, we prevent problems snowballing and enable young people to thrive.

Chair and Chief Executive's introductory statement

Our vision is that no young person leaving care should be homeless. Care experienced young people have the right to a stable home and a fair chance of doing well and the challenges this group of young people face are a scandal.

The need for our work has never been greater. In October 2023 the government released new figures showing a 33% increase in homelessness among young people leaving care in the last four years.¹

Our mission is to reverse this trend. This year marked the second year of our 3 year strategy 2022-25 which is focused on significantly reducing the number of young people leaving care who experience homelessness.

We are proud to have supported 170 young people through The Settle Programme this year which is the most we've supported in our history.

Whilst increasing our reach we are pleased to have maintained the high quality of our work.

100% of young people who graduated from The Settle Programme sustained their tenancies this year. Indeed, 88% of our young people feel they have better life skills to avoid eviction, and 96% said they have improved their confidence managing their tenancy.

Those in rent arrears have reduced the amount of money they owe by an average of £1,198.

We continued to support young people's financial and mental health by providing £21,586 of small grants and therapy sessions to young people who were struggling to make ends meet and the knock-on impact this had on their wellbeing.

We've also helped young people achieve remarkable things this year and worked alongside them to set-up firm foundations for the lives they want to lead.

One of our young people told us:

"I learned that help is available, and I actually feel open to support now. I also learned that I can do things for myself that before felt impossible."

One young person who accessed support through our mental health service with a therapist of his choice said:

"This helped me understand why I feel the way I feel and do the things I do. I feel more 'whole' than I have in a very long time."

Many young people say they face a cliff edge of support when leaving care. So, as we have developed our offer, we have made sure our young people continue to receive support after the end of the programme.

1. Become (2023). [Press release: 33% increase in homelessness among care leavers - Become](#).

We delivered 6 graduate events last year, including an employment workshop with our partner JP Morgan, a range of social events, and our first graduation ceremony to celebrate young people's remarkable achievements on the programme.

We also delivered 32 graduate drop-in sessions, which evolved from our initial cost-of-living crisis response, where our graduates receive tailored support after finishing the programme.

Developing our advocacy and influencing work has been a key development this year. By speaking with young people and our team, we are combining lived and learned experience, to identify the key issues our community face. This is a new area of work that we are excited to develop so we can explore how we can amplify young people's voices to create broader systemic change across the country.

The Settle team has continued to grow over the past year and we work hard to deliver our impact.

Supporting our colleagues' wellbeing and development is a critical part of our strategy as the work we do is tough and we need to attract and retain good people. That's why we implemented a new benefits package at the start of the year which had a strong focus on supporting the wellbeing of team members with updates to our leave policy and a cost-of-living related review of our pay.

In November, we were thrilled to win the 'Leaving Care' Award at the Children and Young People Now Awards 2023 in recognition for our impact. It was wonderful to be recognised nationally for our work and to celebrate this.

Of course, none of this impact would be possible without our fantastic team, generous partners and community of young people.

We'd like to take this opportunity to say thank you to our new and existing supporters who have supported us and share our mission to eliminate homelessness for the care experienced community.

With an increasing number of young people leaving care becoming homeless, our work is more vital now than ever. We are determined to meet this growing need and ensure young people can build the stable foundations they need to move forwards with their lives.

In July 2024, after 9 years at Settle, Rob Trimble stepped down as our founding Chair of Trustees. Rob has been with us since the very beginning and we want to thank him on behalf of everyone at Settle for his leadership, vision and support which has had an enormous impact on the lives of hundreds of marginalised young people in London.

–

Sarah Byrt, Chair

Rich Grahame, Chief Executive

OUR VISION

No young person leaving care experiences homelessness

OUR MISSION

By 2025, we will have significantly reduced the number of young adults who leave care and become homeless in the UK

OUR VALUES

Grow the good

We focus on building young people's strengths, not dwelling on their weaknesses. Strength-based approaches underlie all our work.

Intentions aren't enough

We're a data driven organisation always striving to do better. We're transparent and take a robust approach to impact measurement.

Young people first

Young people are at the heart of Settle. We make sure their interests are prioritised above all else – their voices are represented across our organisation.

What we do

For many years, young people have told us they face a “cliff edge” when leaving the care system. Just as they transition to adulthood, their support structures change and diminish. By carefully designing a journey of support for young people we ensure there are no abrupt endings.

Young people can access different types of support depending on where they’re at and what they need – which could include developing financial resilience, sustaining a tenancy, and managing emotional wellbeing.

At the heart of this is a dependable relationship with their coach that empowers young people to build the lives they want and avoid the devastating impacts of disadvantage, eviction and homelessness.



**THE SETTLE
PROGRAMME**

FOCUS AREAS: money management, tenancy sustainment, wellbeing

DELIVERY: 1-1 weekly support, 1 hour sessions in young people's homes, remotely or in the community, over average of 6 months

**THE SETTLE
COMMUNITY**

FOCUS AREAS: peer support, reducing loneliness and isolation, support into work and education

DELIVERY: mixed delivery, 1-1 support, group workshops and social events

Our Enhanced Support complements the Settle Programme to provide an additional safety net for all the young people we work with.

**FINANCIAL
HARDSHIP FUND**

Support for young people who are struggling financially via food vouchers and small grants

**MENTAL HEALTH
SUPPORT**

Free private therapy for young people who are struggling with their mental health

Our 3 year strategy

The Independent Review of Children’s Care found that the disadvantage faced by the care experienced community should be the civil rights issue of our time.¹

The odds are stacked against young people leaving care as they face an array of challenges as they move into their first home. These young people have to start living independently much earlier than their peers and their transitions out of care are often abrupt and unsupported.

1/3 young people become homeless in the first two years after they leave care² and the same amount say that they think they left care too early.³ Last year, 136,000 young people were at risk of homelessness⁴ – and that’s just the figure who approached their local council for help.

We have a clear strategy in place to ensure we deliver our mission. This year has been the second year of our three-year strategy period (2022 –2025) and we remain focused on delivering across our four strategic aims:

1

Preventing more young people from becoming homeless

3

Build a progressive and diverse organisation that values lived experience

2

Deepen our impact through Programme development, safeguarding and evaluation

4

Develop our governance, and our financial and operational sustainability

1. Josh MacAlister, 2022. [The independent review of children’s social care – Final report.](#)

2. All-Party Parliamentary Group for Ending Homelessness, 2017. [Homelessness prevention for care leavers, prison leavers and survivors of domestic violence.](#)

3. Ofsted, 2022. [Ready or not: care leavers’ views of preparing to leave care.](#)

4. Centrepoin, 2023. [Failure to Act: the Scale of Youth Homelessness in the UK.](#)

“ I don't think I knew anything before the Programme and now I know how to save on my energy. I know who I can go to for things.

- SETTLE GRADUATE, 2023



Credit: Benoît Grogan-Avignon

Our year: 2023-24

This report highlights our progress against the second year of our three-year strategy and reviews our successes and challenges over the last financial year.

We hope it will inspire many more people to join us in ending youth homelessness in the UK.

Our impact

The Settle Programme focuses on providing intensive 1:1 support, built around the young person's goals, priorities and needs. We use a young person led approach, delivered by a frontline team of accredited coaches.

Our year in numbers



The Settle Community

6

Community activities hosted across the year

32

Graduate drop-ins attended across the year

Mental Health and Financial Support

£9,717

Financial grants (food, home, digital and furniture) shared

177

Hours of therapy, accessed by 19 young people

Minimising rent arrears, preventing homelessness

Rent arrears are a key driver of eviction and homelessness. The Settle Programme supports young people to reduce and manage their arrears and money.

41% of our graduates started the Programme already in rent arrears. For graduates that shared their rent arrears status at the start and end of the Programme, we saw the following outcomes:

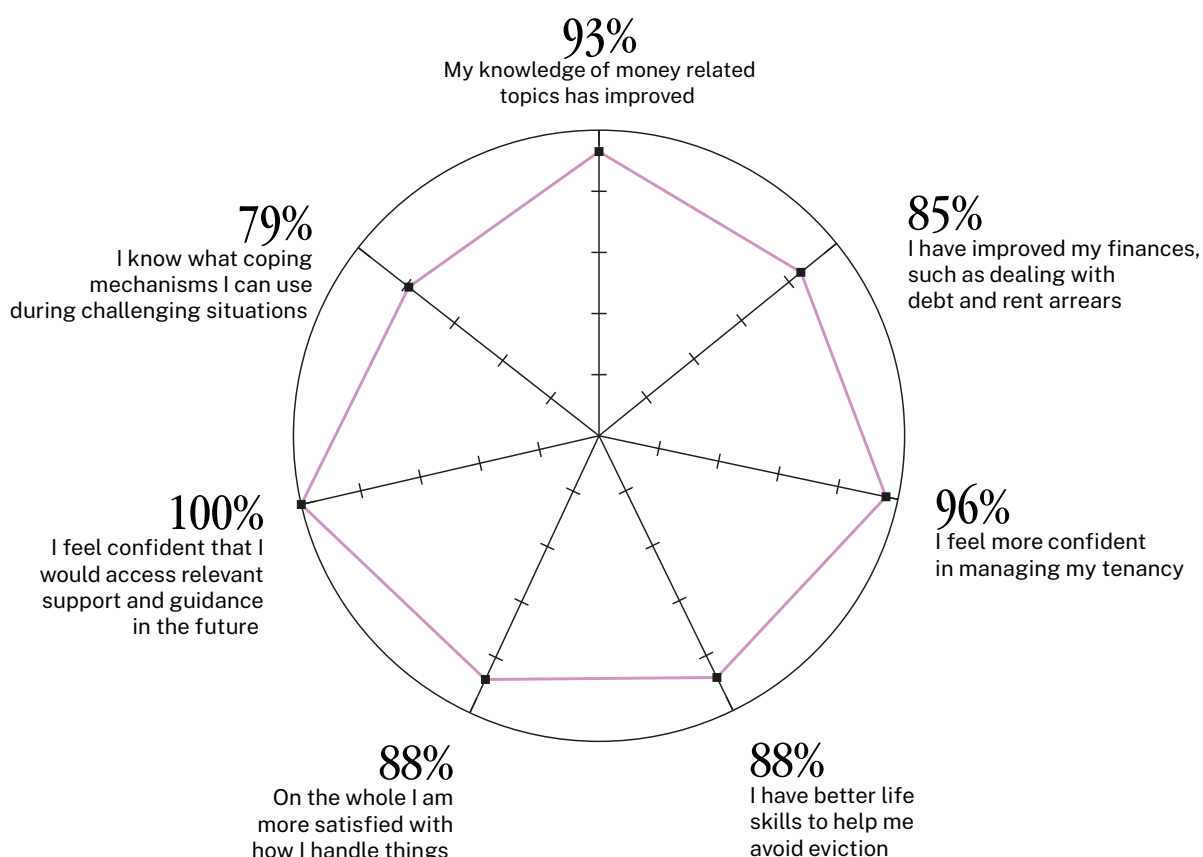
75% had completely cleared their arrears by the end of the Programme. A further 21% had reduced their arrears.

We supported young people to clear a total of £25,168 in arrears, an average of £1,198 per person.

64% of those that were in arrears at the start of the Programme set up payment plans to help them manage their repayments.

Skills and tools for the future

Building on our external evaluation with the New Economics Foundation (NEF) and our 3-year partnership with Rocket Science, our evaluation is based on young people reporting the following outcomes:





Noah's story*

Shortly after moving into his flat and starting the Settle programme, Noah left his job. He started claiming Universal Credit but started getting into rent arrears whilst he waited to receive his first payment.

Because he was unemployed, Noah struggled to afford his utility bills and wasn't able to maintain repayments for previous loans he took out. He started to accumulate debt, which resulted in warnings of debt enforcement. Not being able to afford his bills stopped him from moving into his flat full-time. This is because living independently at that time felt too overwhelming and he didn't feel able to manage that on his own, especially with the knock-on impact on his mental health.

Working with Alice, a Senior Settle Coach, Noah engaged consistently with coaching over the course of 6 months. This resulted in getting a dream job at an iconic landmark London restaurant that he always wanted to work for.

Noah created a monthly budget to work out what repayment plans he could afford, and regularly communicated with his creditors. Noah set up repayment plans for all his debts and cleared his rent arrears of £1,300.

By the end of the programme, he moved into his flat full-time as he felt he could manage on his own. Alice also supported him to apply for grants for flooring, to furnish his flat properly.

“With Settle's support I started to view my flat as more than just storage space. Now, I adore it. It's rugged but charming. It's my humble abode. I actually look forward to going home now. I think - I can't wait. There are no arguments there. And I can actually sleep.”

As Noah struggled with his mental health, this impacted his ability to manage his day-to-day tasks independently. He initially received mental health support from elsewhere that he didn't find helpful.

Through Settle's mental health support offer, he accessed a therapist of his choice, which he said helped him to 'understand why I feel the way I feel and do the things I do.'

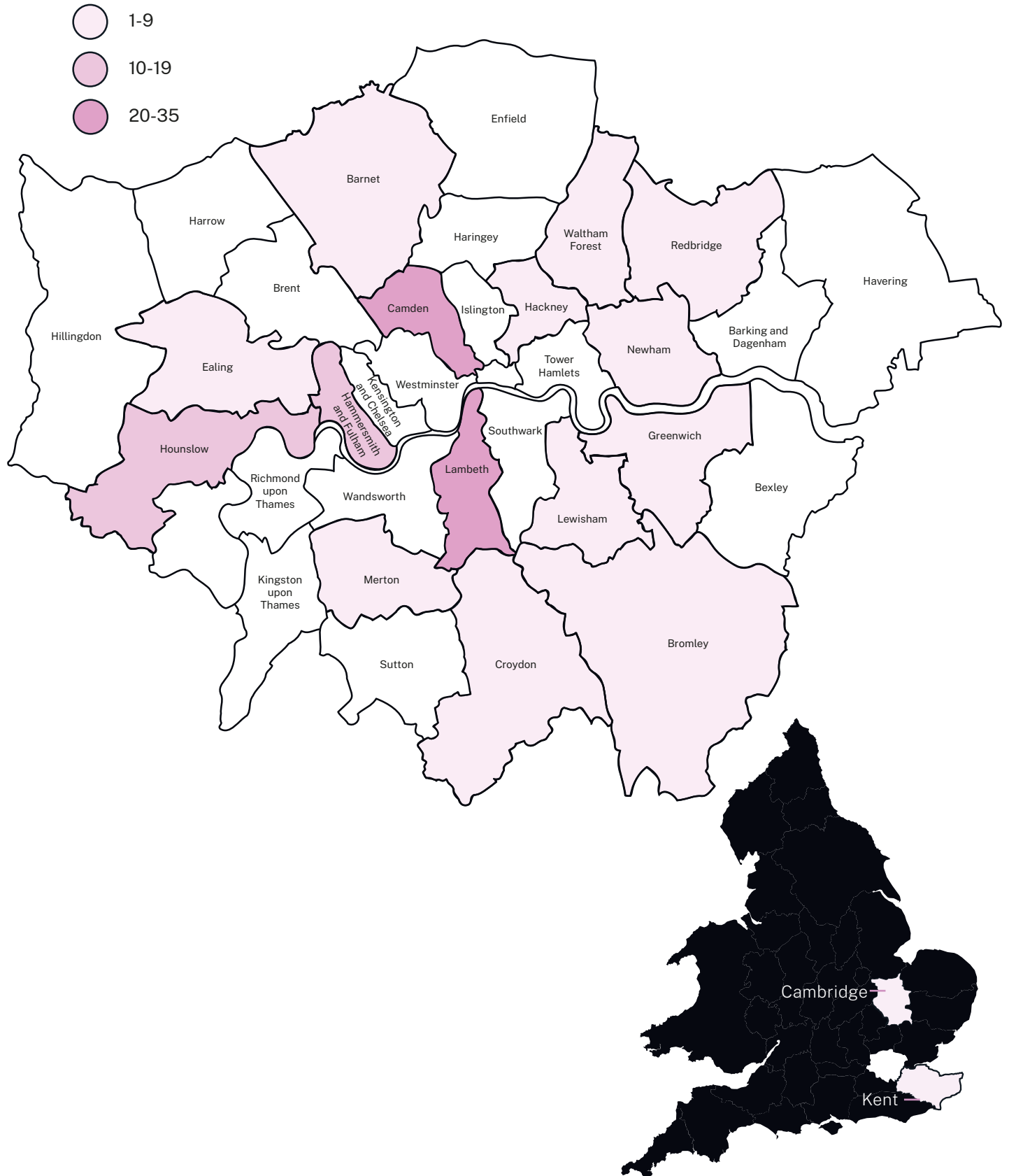
Reflecting on his learnings at his graduation lunch (pictured left), he said:

“Don't feel embarrassed about seeking help from Settle. There are just some things that you or I don't know but they do, which can help with a lot of things down the road. What you learn from them will be transferable through most aspects of life.”

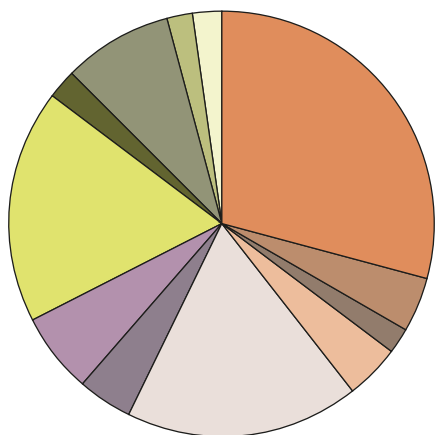
*Name has been changed for privacy.

Who we supported

Number of Young People

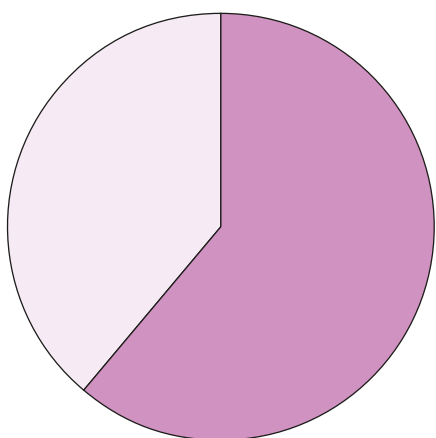


Ethnicity



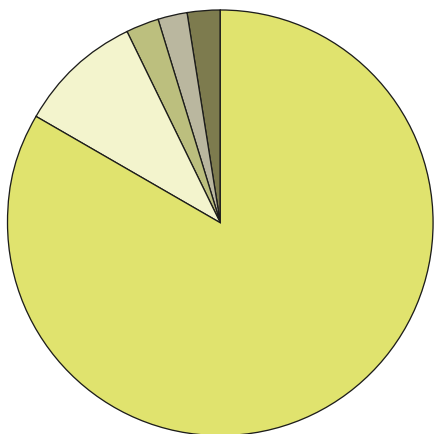
- Worldwide
- Arab
- Kurdish
- Middle Eastern
- Asian
- White British
- White Other
- Caribbean
- Black British
- Black
- African

Gender



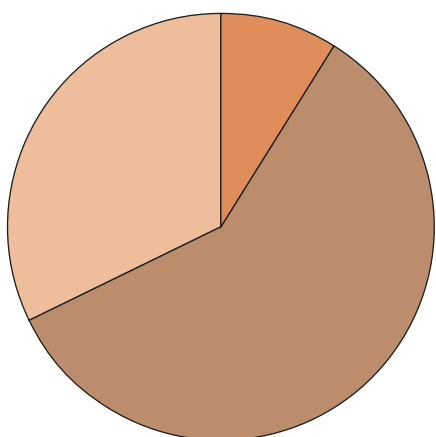
- Women
- Men

Sexuality



- Gay
- Pansexual
- Androsexual
- Bisexual
- Straight

Age



- 22-25
- 19-21
- 18

6%

Identify as trans

13%

Experience of criminal justice system

36%

Experience of refugee / asylum system



Credit: Colin Miller for Children & Young People Now Awards 2023

In November, we were thrilled to win the Leaving Care Award at the Children and Young People Now Awards 2023. With over 500 entries to the awards and only 24 category winners, this represented a great achievement for us and a valuable opportunity to raise our profile.

“ I liked how reliable it is, and getting all the support I was entitled to. I’m happy that I have managed to look after myself better whilst having more responsibilities”

– SETTLE GRADUATE, 2023

1

Preventing more young people from becoming homeless



Credit: Benoît Grogan-Avignon

What we said we'd do

- ✦ Increase our reach to prevent more young people at risk of homelessness.
- ✦ Secure new referral partners to work with more young people.

What we did

- ✦ We supported 170 young people, including 112 new young people and have delivered 1483 one-to-one support hours. This compares to supporting 167 young people, including 129 new young people and delivering 1,403 support hours in 2022/23. We've therefore slightly increased our reach and hours.
- ✦ We worked with 8 partners (5 local authorities and 3 housing associations).
- ✦ We were pleased to agree multi-year partnerships with Lambeth and Hammersmith and Fulham Councils which provide stability and continuity of care to young people going forward. We also renewed partnerships with our 3 other local authority partners and one Housing Association partner.

What challenged us?

- ✦ The key challenges we faced were around securing new partners and receiving lower numbers of referrals from some existing partners.
- ✦ Two partners did not renew this year – Hyde Housing and Catalyst. This was due to a changing landscape for Housing Associations, which included one partner merging with another Housing Association, and another who brought early intervention work in-house to offer support to all tenants, rather than just those aged between 18-25. For our existing partners, our work sits in the context of the housing crisis where the transition to social housing might be slower for young people, due to the quality and suitability of housing stock available.
- ✦ While Local Authorities and Housing Associations will continue to face financial strain, we have taken concrete steps to address this challenge. We created a new Senior Partnerships role to add capacity to this area and we are diversifying our referral channels by building charity referral partners and scoping a new pathway for young people to self-refer to the Settle Programme.

2

Deepen our impact through Programme development, safeguarding and evaluation



What we said we'd do

- ✦ Increase the amount of financial and mental health support services to mitigate the impact of the cost-of living crisis.
- ✦ Externally review our safeguarding policy and expanding reflection practice for frontline staff.
- ✦ Develop our first external evaluation with Rocket Science and implement learnings.
- ✦ Develop advocacy and influencing strategy and share evaluation best practice.

What we did

- ★ For our enhanced support offer, we delivered £21,586 of mental health and financial hardship grants to young people in need.
- ★ In response to the cost-of-living crisis, we launched drop-ins for graduates from the Settle Programme. This year, we've moved these into a permanent feature of our community offer, where they're referred to as graduate drop-ins as they can cover a wider area of need. We provided 32 drop-ins for graduates.
- ★ Our safeguarding policy was externally reviewed, and we received feedback from a number of funders about the high-quality policy and procedure. The external reviewer, commented on the use of transitional safeguarding within the policy and the importance of this for the age range we work with.
- ★ We delivered our annual safeguarding training. This is something we have committed to do each year in addition to external training to ensure we are building a robust safeguarding culture as well as learning about safeguarding in Settle's context.
- ★ We delivered the Settle Community project: 3 Education, Employment and Training (EET) workshops, 2 socials and 1 graduation event.
- ★ We developed our advocacy and influencing plans in partnership with our graduates and consultancy support from the former Director of Influencing at youth justice charity Switchback. We also joined the Plan for the 136k Campaign calling for a strategy to end youth homelessness alongside New Horizon Youth Centre and over 100 other charities.
- ★ We maintained high quality outcomes and strengthened our evaluation through working with our external evaluator Rocket Science. We completed beneficiary interviews to develop cost-benefit analysis case studies to evidence the financial impact of our work.

- ★ We started formally monitoring and tracking how many of our young people experienced negative budgets. This year, 90% of our young people ended the Programme in positive budgets, and we're making changes to our internal data systems to monitor this in more detail next year.

“

I want to start by saying a massive thank you to Nick for his help and support. Over the past couple of months, I've found that my sessions with Nick helped me to slowly put my life in order.

From things as little as discussions around boundaries and how to say no, to more serious issues such as council tax – which I absolutely hated! Nick supported me and helped me in the areas that I needed. He advocated for me during the annoying calls about council tax as well as also listening to my needs.

Thanks to Settle, I was able to have access to therapy. This meant a lot for me because not only was I able to access therapy, but I was able to have my old therapist. This was a major highlight for me; as someone who is a care leaver, this meant I had someone who knew my story already. This further highlights the fact that Settle cares and they are truly dedicated to offering support and making change.

– SPEECH BY ISATU, A GRADUATE AT GRADUATION 2023

What challenged us?

- ★ Developing our advocacy work took longer than expected in 2023/24, due to capacity in the team as well as being a new area of work for us as an organisation. Towards the end of the year, we invested in capacity and expertise to accelerate this work in 2024/25.
- ★ Increasing our work with young people with experience of care has meant we've seen an increase in the complexity of safeguarding concerns which is why we are expanding clinical supervision to the frontline team in April 2024, ready for the final year of our strategy.

“ I’ve been able to deal with a lot of stuff in my life, including how to manage my home and the important things I have to do. I really needed help with that.

- SETTLE GRADUATE, 2023

3

Build a progressive and diverse organisation that values lived experience



What we said we'd do

- ★ Develop our participation strategy and how we involve young people at Settle.
- ★ Improve ethnic minority representation and maintain good levels of diversity across other key protected characteristics.
- ★ Maintain a healthy culture and high staff retention by maintaining positive staff satisfaction, wellbeing and development.

What we did

- ★ We successfully appointed a new Head of Fundraising which has added invaluable capacity and leadership of our fundraising function.
- ★ We surpassed our organisational targets for LGBTQ+, female and disabled representation across the team this year.
- ★ We increased participation and involvement opportunities for those with lived experience to contribute to our organisational development. Young people contributed to our strategy planning day, fundraising campaigns, board meetings, and shaping our advocacy and influencing strand of work.
- ★ We conducted our latest staff survey, where 93% of staff agree or strongly agree that Settle is invested in their wellbeing. In addition, 93% of staff agreed or strongly agreed that they would recommend Settle as a good place to work to others.
- ★ In October 2023, we ran a workshop about belonging with New Ways to help us create some shared language around belonging for the team and to explore how we can develop our approach at Settle.

What challenged us?

- ★ We are still below our target for ethnic minority representation and this remains an organisational priority. We are improving our recruitment processes based on inclusive recruitment best practice and exploring how to create employment opportunities for Settle graduates within the organisation.
- ★ At points recruitment was a challenge for us this year, in line with charity recruitment trends. We have invested in upgrading our benefits package and developing our recruitment process to help with this.

4

Develop our governance, and our financial and operational sustainability



What we said we'd do

- ★ Increase and diversify our income to support our growth in reach and impact.
- ★ Invest in IT system to improve navigation, data protection and efficiency.
- ★ Complete external governance review and implement recommendations.

What we did

FINANCE

- ★ We increased our income by 16% from £759,600 in 2022/23 to £884,890 in 2023/24 by diversifying our funder base, securing several large multi-year grants and increasing contract pricing with delivery partners.
- ★ We delivered our annual winter fundraising campaign, exceeding our £15,000 target to raise over £20,000 in total. This represents our highest fundraising total raised through the winter fundraising campaign to date.

GOVERNANCE

- ★ After completing our first external governance review and scoring 5.9 out of 7 across Digiboard's four focus areas: Purpose, Governance, Reputation and Income Generation - we have been implementing their recommendations to further strengthen our governance.
- ★ Appointed our new Chair, Sarah Byrt, with Rob Trimble, our Founding Chair, stepping down after 9 years (effective July 2024).



TRUSTEES & SLT

OPERATIONS

- ★ We've embedded our strategy across all levels of the organisation – including quarterly updates at team meetings and board papers structured around our strategy. In our latest staff survey, 100% of the team said they strongly agree or agree that they have a clear understanding of Settle's strategic goals.
- ★ We migrated from Google Drive to Microsoft Sharepoint which is more fit for purpose for a growing organisation. We also started working with QLIC IT on a monthly basis to strengthen our IT support, data protection and software.
- ★ We expanded the use of our e-learning platform across the organisation to provide ongoing support and training to the wider team. We were shortlisted for the Eloominate awards on Best Pre and Onboarding Experience.
- ★ We developed a new website structure and developed new organisational copy to better talk about our partnerships and fundraising work, as well as creating new signposting content for young people on our website.

What challenged us?

- ★ Like many other charities, we are scoping the opportunities and risks of AI as it emerges in different areas of our work and delivery. For 2024/2025, we are exploring the impact of this on us as a charity and developing a procedure for staff to follow.

“ Settle made me more confident in living independently and made me feel less alone.”

- SETTLE GRADUATE, 2023

Future plans



Credit: Benoît Grogan-Avignon

Our goals

OUR OBJECTIVES FOR 2024/25:

1 Preventing more young people from becoming homeless

- ✦ Increase our reach to prevent more young people at risk of homelessness.
- ✦ Increase and diversify our referral channels by securing new local authority and charity referral partners.
- ✦ Explore pathways for young people to self-refer.

2 Deepen our impact through programme development, evaluation and sharing best practice

- ✦ Maintain the high impact and quality outcomes measured through the second year of our evaluation report.
- ✦ Co-create advocacy and influencing strategy with graduates for wider systemic impact.
- ✦ Deliver our support services and community work.

3 Build a progressive and diverse organisation that values lived experience

- ✦ Grow the team by increasing delivery and partnerships capacity.
- ✦ Increase Black, Asian and Minority Ethnic staff representation and maintain above target levels for other characteristics to meet 3-year diversity targets.
- ✦ Ensure lived experience is at the heart of organisation by paid involvement in the following areas: new strategy development, staff and board representation, advocacy and influencing, evaluation and recruitment.

4 Improve our financial, operational and strategic sustainability

- ✦ Develop the next strategic plan in consultation with key stakeholders.
- ✦ Increase our income sustainably to support our increased programme delivery, support services, community support and advocacy.
- ✦ Develop our governance through appointing a new chair, trustee recruitment and holding our board away day.

Financial Review

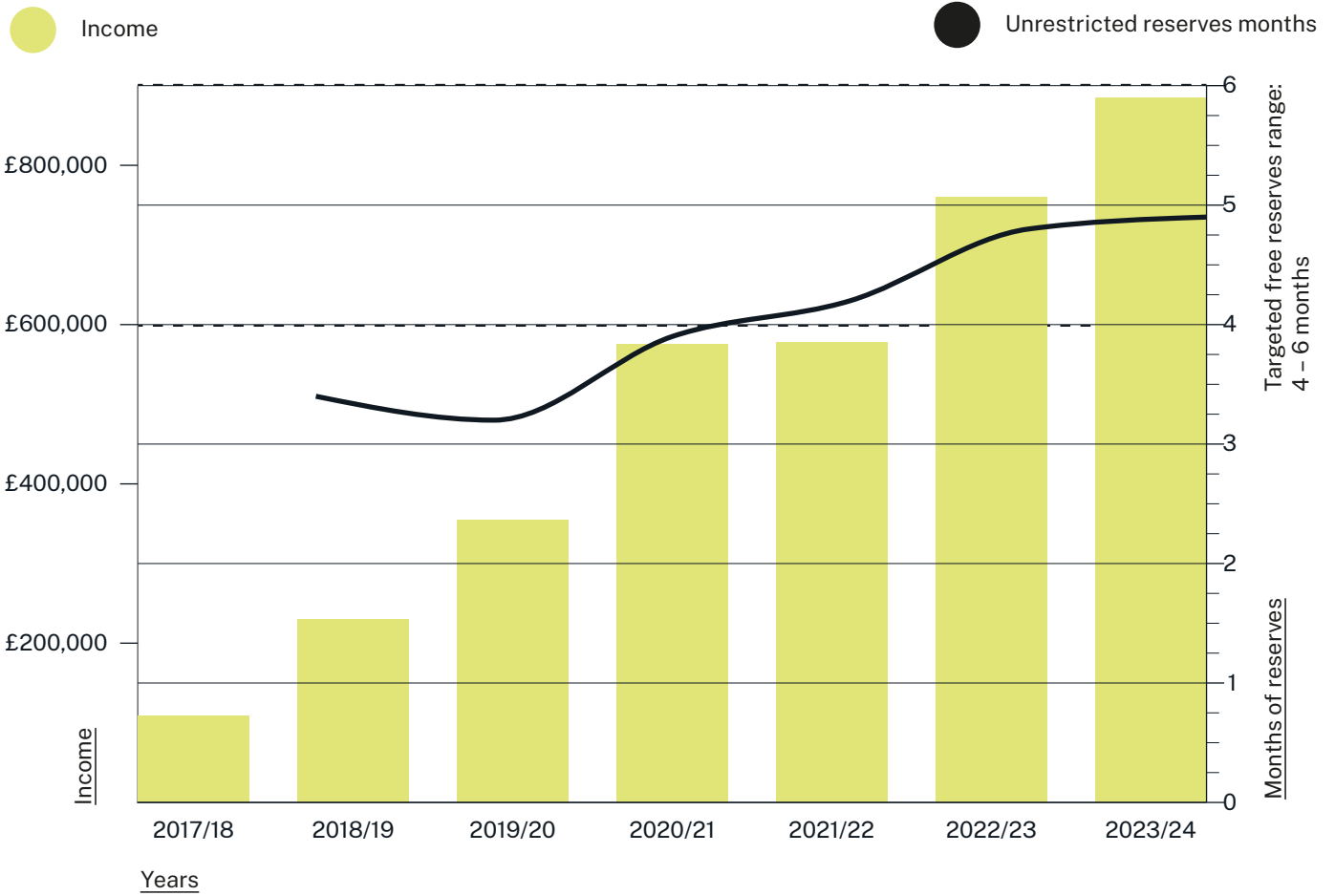
Settle continued to perform consistently and grow steadily. Income increased by 16%, with increases in grants and donations, together with interest income, offsetting a small decrease in contract income.

Costs also increased by 16%, with staff costs increasing by 19%, partially offset by a modest decline in Young Person Support Service and Alumni costs.

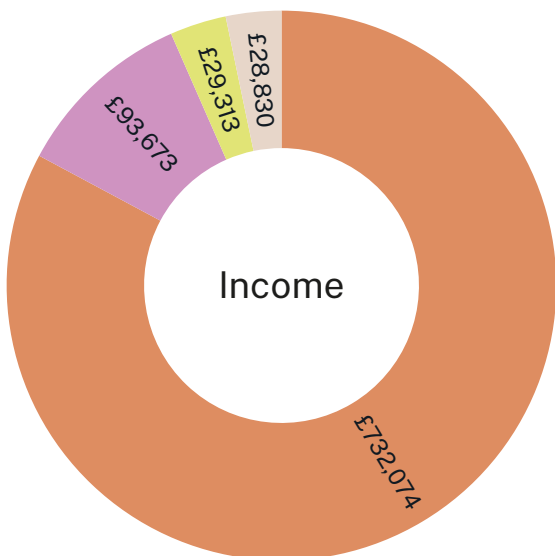
A summary of Settle's financial performance over the last five years is as follows:

y/e 31 March	2019/20	2020/21	2021/22	2022/23	2023/24
	£	£	£	£	£
<u>Income</u>					
Grants	325,256	511,239	390,829	622,071	732,074
Delivery contracts	24,728	45,732	118,176	112,326	93,673
Donations	4,666	18,034	68,899	24,828	29,313
Bank interest	-	-	-	375	29,830
Total	354,650	575,005	577,904	759,600	884,890
<u>Expenditure</u>					
Staff costs	165,257	301,598	415,837	524,114	623,900
Delivery costs	5,069	2,751	5,306	8,669	12,085
YP Support Services	1,184	15,799	12,219	25,949	21,586
Alumni & Community costs	-	-	-	7,720	2,075
Other costs	38,365	66,449	82,877	111,338	127,724
Total	209,875	386,597	516,239	677,790	787,370
<u>Surplus</u>					
Unrestricted	23,260	70,240	113,565	108,848	80,326
Restricted	121,515	118,167	(51,900)	(27,038)	17,194
Total	144,775	188,407	61,665	81,810	97,520
<u>Reserves</u>					
Unrestricted	69,267	139,507	253,071	361,919	442,245
Restricted	225,011	343,178	291,279	264,241	281,435
Total	294,278	482,685	544,350	626,160	723,680

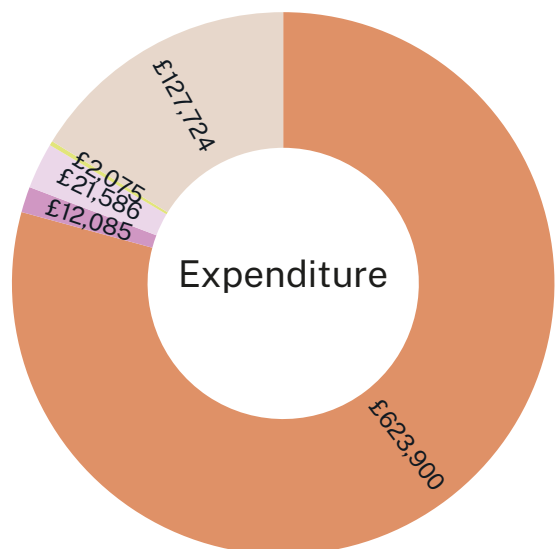
Income & expenditure



- Grants
- Delivery contracts
- Donations
- Bank interest



- Staff costs
- Delivery costs
- Alumni & Community
- YP Support Services
- Other costs



INCOME

In 2023/24 total income increased by £125,290 to £884,890 (2022/23: £759,600).

Grants

Total grant income increased by £110,003 to £732,074 (2022/23: £622,071) with increases in both restricted and unrestricted grant income.

Restricted grant income increased by £12,853 to £579,574 (2022/23: £566,721), with grants from 14 funders (2022/23: 14 funders). This comprised £400,868 of multi-year grants from 4 funders, £130,706 from 7 funders which had previously supported Settle and £48,000 from 3 new funders.

Unrestricted grant income increased markedly, increasing by £97,150 to £152,500 (2022/23: £55,350), which included two grants of £75,000 each.

Contracts

Settle continued to work with 8 partners during the year (2022/23: 8). Whilst total contract income fell by £18,653 to £93,673 (2022/23: £112,326), this was due to the ending of the Settle+ pilot project with one partner in autumn 2022, which contributed £46,667 of income in 2022/23. Contract income relating to The Settle Programme increased from £65,659 to £93,673 as a result of the full year impact of new partnerships, additional work and price increases.

Donations

Settle consolidated its donation income during the year, which increased by £4,485 to £29,313 (2022/23: £24,828) Settle participated in the annual Big Give campaign, which raised £20,966 from individual supporters, trusts and companies (2022/23: £16,785).

Bank interest

With the marked increase in the base rate, Settle secured interest income of £29,830 (2022/23: £375) from cash deposits in high interest bank accounts.

EXPENDITURE

Staff costs increased by £99,786 (19%) to £623,900 (2022/23: £524,114), reflecting growth in the size of the team, from 12.9 to 15.1 FTE and salary-related increases. In Q2, a new Head of Fundraising role was established, with the balance of additional capacity expanding the delivery team.

Delivery-related costs (including YP Support Services and Alumni & Community) reduced by £10,008 to £23,661 (2022/23: £33,669) during the year. The reduction primarily relates to two key areas: i) alumni development - the prior year (2022/23) included one-off investment in research to establish Settle's approach to working with its alumni community and ii) £3,470 reduction in emergency grants for young people as cost of living pressures eased.

Other costs increased by £16,386 (15%) to £127,724 (2022/23: £111,338), further detail on other costs is provided in Note 2 on page 52. The increase in other costs reflects the increased size of the organisation, with no specific exceptional expenditure during the year.

RESERVES

Restricted reserves increased by £17,194 (6.5%) to £281,435 (2022/23: £264,241). Unrestricted reserves increased by £80,326 (22%) to £442,245 (2022/23: £361,919) and were the equivalent to approximately 4.9 months of ongoing expenditure at the end of the year (2022/3: 4.8 months).

RESERVES POLICY

In 2022/23 the trustees completed a thorough exercise to review the reserves policy and set an approach for reviewing the policy in future years, which remains unchanged for 2023/24.

The trustees have set a reserves policy whereby the free reserves (unrestricted funds) held by Settle should be within a range of 4 to 6 months of regular expenditure, and that each year the trustees refine the broader range to a more specific reserves target depending on key risk factors including the annual budget and levels of confirmed income, restricted reserves, profile of income from multi-year grants and potential opportunities.

For the year ending 31 March 2024, the range of 4 to 6 months of expenditure was the equivalent to £360,000 – £540,000, with a reserves target of 5 months of expenditure, equivalent to £450,000. At 31 March 2024 free reserves were £442,000 (2022/23: £362,000), equivalent to 4.9 months of expenditure (2022/23: 4.8 months). Whilst this is slightly below the reserves target of 5 months, the trustees consider this reasonable as it is well within the range of 4 to 6 months.

FUNDRAISING

A significant majority (86%) of Settle's income is derived from grants (83%) and donations (3%). Of Settle's grant income, £400,868 was in the form of multi-year grants, £194,456 was from existing or previous funders (typically 1 year grant) and £126,750 from new funders. During the year Settle increased its fundraising expertise and capacity with the appointment of an experienced fundraiser to a new Head of Fundraising role.

GOING CONCERN

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

RISK MANAGEMENT AND UNCERTAINTIES

Effective risk management is critical in working towards the achievement of our mission. The trustees maintain overall accountability for ensuring that effective risk management practices are in place and review the risk register, prepared by the senior leadership team, every quarter. The Finance Sub-committee provides additional scrutiny for finance-related risks.

The principal risks and uncertainties identified by the trustees are as follows:

- ★ **Fundraising:** Settle is largely dependent on grant income to fund its operations and, with factors such as the cost-of-living crisis, the fundraising environment has become tougher. Settle closely monitors its funding needs and potential sources and has developed a robust fundraising pipeline identifying a wide range of trusts and foundations to which Settle can apply. In 2023/24 we increased our staff fundraising capacity with the appointment of a Head of Fundraising to support our income growth plans.
- ★ **Young people referrals:** Settle is reliant on partners, such as local authorities and housing associations, who refer young people for us to work with and working with more partners is critical to expanding our reach. Referral partners, who contribute toward the cost of our support, are under financial and operational pressures which can impact our ability to secure referrals. To maintain and grow referrals we are diversifying our referral channels, increasing our partnership development capacity and improving the way we communicate the value of our services.
- ★ **Safeguarding:** Settle works with a group of young people who live in challenging circumstances and can have support needs around their financial and mental wellbeing. These can present safeguarding concerns and issues which need to be addressed. Settle's frontline staff and managers receive extensive safeguarding training and external clinical safeguarding supervision to ensure safeguarding concerns are managed effectively and in line with best practice. We have a designated safeguarding lead in the senior leadership team and on the board of trustees who meet monthly to discuss safeguarding issues and we externally review safeguarding policies and procedures in place that are reviewed annually.

Acknowledgements

CRISEREN FOUNDATION

THE ENTERPRISE DEVELOPMENT
FUND, SUPPORTED BY ACCESS
– THE FOUNDATION FOR SOCIAL
INVESTMENT

HACKNEY COUNCIL

GARFIELD WESTON FOUNDATION

JOHN LYON'S CHARITY

JPMORGAN CHASE FOUNDATION

LANDAID CHARITABLE TRUST

LLOYDS BANK FOUNDATION

MAUREEN & DEREK MORTON
TRUST

MAZARS CHARITABLE TRUST

NATIONWIDE BUILDING SOCIETY

PURPOSEFUL VENTURES

RL GLASSPOOL CHARITY TRUST

SOCIETY OF THE HOLY CHILD JESUS

THE ALBERT HUNT TRUST

THE CHERRY FAMILY FOUNDATION

THE HENRY SMITH CHARITY

THE HYDE FOUNDATION

THE JONGEN TRUST

THE LONDON COMMUNITY
FOUNDATION, DAVID BIRD & JOANNA
LAWTHER

THE NATIONAL LOTTERY
COMMUNITY FUND

THE TOLKIEN TRUST

AN ANONYMOUS FAMILY TRUST

Thank you to all our amazing supporters from the last year. We couldn't do our work without your assistance.

Reference & Administrative Details

Registered name	Settle Support
Charity registered number	1162399
Trustees	Sarah Byrt Steve Chaplin (resigned 22 September 2023) Mary-anne Hodd Jermaine King-Kabali Kathleen Mohan Rachel Smith Robert John Trimble (resigned 13 July 2024) Marion Wadibia Elizabeth Winder
Senior Leadership Team	Richard Grahame - Chief Executive Aimee Hardaker - Chief Operating Officer Lisa Braden - Head of Business Development Penelope Day - Head of Fundraising
Principal office address and registered address	The Dock, Tobacco Dock, Wapping Lane, London, E1W 1SF
Independent Examiner	Olayinka Tomori Longmeade Consult Ltd The Old Rectory, Springhead Road Northfleet, DA11 8HN
Bank	Triodos Bank UK, Deanery Road, Bristol, BS1 5AS

Structure, Objects and Public benefit

Settle Support (Settle) is a Charitable Incorporated Organisation registered with the Charity Commission (registered number 1162399).

The governing document is a Constitution dated 5 May 2015. Settle registered with the Charity Commission on 24 June 2015.

The objects of Settle, as stated in the Constitution, are, for the public benefit:

1. To relieve those in need by reason of homelessness or adverse housing conditions; and
2. To prevent and relieve poverty amongst homeless and formerly homeless people.

In setting objectives and planning activities, the trustees confirm that they have complied with their duty under Section 17 of the Charities Act 2011 to have due regard to the Charity Commission's guidance on public benefit.

Governance and Management

The governing body of the charity is the board of trustees, which, as of 31 March 2024, comprised of eight members (2022/23: nine).

Trustees as of the date of this report or who served during the year were:

Sarah Byrt
 Steve Chaplin (resigned 22 September 2023)
 Mary-anne Hodd
 Jermaine King-Kabali
 Kathleen Mohan
 Rachel Smith
 Robert John Trimble (resigned 13 July 2024)
 Marion Wadibia
 Elizabeth Winder

Trustees are appointed by a resolution passed at a meeting of the charity trustees. In selecting new trustees, the trustees consider the skills, knowledge and experience needed for the effective running of the charity. Prior to appointment new trustees will be provided with a copy of the Constitution, a copy of the Trustees' annual report and financial statements, together with other relevant information.

The board of trustees is responsible for overseeing all aspects of governance and risk. Strategy is led by the board of trustees, working closely with the staff team. The staff team, led by Rich Grahame, is responsible for the implementation and delivery of strategy and day-to-day operations of the charity.

Settle Annual Report

Independent Examiner's report to the trustees of Settle Support

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 March 2024 which comprise the Statement of Financial Activities, the Balance Sheet and related notes.

RESPECTIVE RESPONSIBILITIES OF TRUSTEES AND EXAMINER

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 ("the Charities Act") and that an independent examination is needed. The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of the Institute of Chartered Accountants in England and Wales.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- to state whether particular matters have come to my attention

BASIS OF INDEPENDENT EXAMINER'S STATEMENT

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

INDEPENDENT EXAMINER'S STATEMENT

In connection with my examination, no material matters have come to my attention which give me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Olayinka Tomori ACA
DChA

13 November 2024

Longmeade Consult Ltd
The Old Rectory, Springhead Road
Northfleet, DA11 8HN

Statement of Financial Activities

<i>Year ending 31 March 2024</i>	<i>Notes</i>	2023/24 Unrestricted Funds	2023/24 Restricted Funds	2023/24 Total	2022/23 Total
		£	£	£	£
Income from:					
Grants		152,500	579,574	732,074	622,071
Contract income (charitable activity)		93,673	-	93,673	112,326
Donations		8,347	20,966	29,313	24,828
Interest income		29,830	-	29,830	375
Total Income	11	284,350	600,540	884,890	759,600
Expenditure on:	2-6				
Charitable activity		132,649	548,656	681,305	622,916
Raising funds:		71,375	34,690	106,065	54,874
Total Expenditure		204,024	583,346	787,370	677,790
Net Income		80,326	17,194	97,520	81,810
Transfers between funds		-	-	-	-
Net movement in funds		80,326	17,194	97,520	81,810
Reconciliation of funds	11,12				
Total funds brought forward		361,919	264,241	626,160	544,350
Total funds carried forward		442,245	281,435	723,680	626,160

All of the above results are derived from continuing activities. There were no other recognised gains or losses other than those stated above.

See Note 13 for the comparative Statement of Financial Activities.

The accompanying notes form part of these financial statements.

Settle Annual Report

Balance Sheet as at 31 March 2024

	Notes	2023/24 Total Funds £	2022/23 Total Funds £
Fixed assets:			
Tangible fixed assets	7	-	200
Total fixed assets		-	200
Current assets:			
Debtors	8	30,345	11,787
Current asset investments	9	356,806	-
Cash		366,254	659,752
Total current assets		753,405	671,539
Liabilities:			
Creditors: amounts falling due within 1 year	10	(29,725)	(45,579)
Net current assets		723,680	625,960
Total net assets		723,680	626,160
The funds of the charity:			
Restricted income funds	11,12	281,435	264,241
Unrestricted income funds		442,245	361,919
Total charity funds		723,680	626,160

The accounts were approved by the board of trustees and approved for issue on 29 October 2024.



Sarah Byrt

Chair of Trustees on behalf of the board of trustees

The accompanying notes form part of these financial statements.

Statement of Cash Flows at 31 March 2024

	Note	2023/24 £	2022/23 £
Cash flows from operating activities:			
Net cash provided by (used in) operating activities	A	63,308	134,917
Cash flows from investing activities:			
Purchase of fixed assets		-	-
Net cash provided by/(used in) investing activities		-	-
Change in cash & cash equivalents in the reporting period		63,308	134,917
Cash & equivalents at the beginning of the reporting period		659,752	524,835
Cash & equivalents at the end of the reporting period	B	723,060	659,752

A. Reconciliation of Net Income to Net Cash Flow from Operating Activities

	2023/24 £	2022/23 £
Net income for the reporting period	97,520	81,810
Add back: Depreciation charges	200	383
Decrease/(increase) in debtors	(18,558)	54,080
(Decrease)/increase in creditors	(15,854)	(1,356)
Net cash provided by (used in) operating activities	63,308	134,917

B. Analysis of Cash and Cash Equivalents

	2023/24 £	2022/23 £
Cash in hand and in bank	723,060	659,752
Other cash equivalents	-	-
Total cash and cash equivalents	723,060	659,752

Notes to the financial statements

1. Basis of preparation and accounting policies

Basis of preparation

- a. These accounts (financial statements) have been prepared under the historic cost convention, on a going concern basis, with items recognised at cost or transaction value, unless otherwise stated in the relevant note(s), in accordance with:
 - (i) The Charities Act 2011
 - (ii) The Financial Reporting Standard applicable in the UK and the Republic of Ireland, published on 16 July 2014
 - (iii) Accounting & Reporting by Charities: Statement of Recommended Practice (Charities SORP FRS102) (second edition effective January 2019)
to comply with the revised layout of the financial statements required by the Charities SORP (FRS102).
- b. The charity meets the definition of a public benefit entity as defined by FRS 102.
- c. The trustees do not consider that there are any sources of uncertainty at the reporting date that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next reporting period.
- d. The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

Accounting policies

e. Fund accounting

Unrestricted funds are those that can be expended at the discretion of the trustees in the furtherance of the objects of the charity.

Restricted funds are those that may only be used for specific purposes. Restrictions arise when specified by the donor, or when funds are raised for specific purposes.

The purposes of the funds are shown in Note 11.

f. Income

Income is recognised and included in the Statement of Financial Activities (SoFA) when the charity becomes entitled to the income, receipt is probable and the monetary value can be measured with sufficient reliability. Income that Settle has received, but is not entitled to recognise, is treated as deferred income.

g. Expenditure and liabilities

Expenditure is recognised on the accruals basis. The charity is not registered for VAT, thus all costs are shown inclusive of VAT charged.

Liabilities are recognised as soon as there is a legal or constructive obligation to pay.

Governance costs include the costs of preparation and examination of the statutory accounts, the cost of trustee meetings and the cost of any legal advice to trustees on governance or constitutional matters.

h. Tangible fixed assets

Tangible assets are capitalised if they can be used for more than one year, and cost at least £1,500. They are valued at cost or, if gifted, at their estimated value on receipt.

Depreciation is provided at rates calculated to write down the cost of each asset to its estimated residual value over its expected useful life. The depreciation rates in use are as follows:

Computer equipment	3 years
Office equipment	5 years
Fixtures and fittings	5 years

Assets are reviewed for impairment if circumstances indicate their carrying value may exceed their net realisable value and value in use.

i. Current assets and liabilities

- (i) Debtors are recognised at the settlement amount due.
- (ii) Prepayments are valued at the amount prepaid.
- (iii) Cash comprises bank balances and any short-term highly liquid deposits (available within 3 months).
- (iv) Current asset investments comprise short-term bank deposits (available between 3 and 12 months).
- (v) Creditors are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors are normally recognised at their settlement amount, usually the invoice amount.
- (v) Accrued charges are normally valued at their settlement amount.

j. Taxation

The charity is not liable to income tax or capital gains tax on its charitable activities.

k. Pensions

Settled enrolled in the Defined Contribution NEST Pension scheme with effect from 1 November 2017. All employees of the charity are eligible to join the Scheme. Contributions to the scheme are shown in the Statement of Financial Activities when they become payable.

2. Analysis of expenditure

	2023/24 Unrestricted Funds £	2023/24 Restricted Funds £	2023/24 Total £	2022/23 Total £
<i>Charitable activity</i>				
Staff costs	85,694	454,092	539,786	471,796
Young Person grants	1,467	10,016	11,483	13,578
Mental Health support	335	9,768	10,103	12,371
Other delivery costs	5,395	6,690	12,085	8,669
Alumni support & development	-	2,075	2,075	7,720
Office costs	7,350	22,225	29,575	23,141
Staff recruitment, training & expenses	6,729	12,105	18,835	17,863
CRM, IT & telecoms	5,482	10,237	15,719	14,198
HR, accounting & legal	2,432	10,889	13,321	11,167
Evaluation	-	7,164	7,164	7,247
Development projects	3,958	3,005	6,963	11,085
Advocacy development	5,949	-	5,949	-
Communications	5,336	81	5,417	14,396
Insurance	2,522	-	2,522	2,438
Governance	-	309	309	7,247
Total charitable activity	132,649	548,656	681,305	622,916
<i>Costs of raising funds</i>				
Staff costs	56,161	27,953	84,114	52,318
Office costs	1,008	3,061	4,069	-
CRM, IT & telecoms	608	920	1,528	-
Staff recruitment, training & expenses	11,586	1,263	12,849	-
HR, accounting & legal	334	1,493	1,827	-
Direct Fundraising costs	1,678	-	1,678	2,556
Total cost of raising funds	71,375	34,690	106,065	54,874
Total Expenditure	204,024	583,346	787,370	677,790

Cost shared between different activities have been allocated as follows:

Staff costs	Cost of individual staff members' time allocated to each activity
Office costs HR, accounting & legal	Based on FTE staff time allocated to each activity
CRM, IT & telecoms Staff recruitment, training & expenses	Specific expenditure on each activity, with balance based on FTE staff time allocated to each activity

Expenditure - 2022/23 Comparative

	2022/23 Unrestricted Funds £	2022/23 Restricted Funds £	2022/23 Total £
Charitable activity			
Staff costs	27,517	444,279	471,796
Young Person grants	5,433	8,145	13,578
Mental Health support	530	11,841	12,371
Other delivery costs	3,132	5,537	8,669
Alumni support & development	218	7,502	7,720
Staff recruitment, training & expenses	788	17,075	17,863
Office costs	783	22,358	23,141
CRM, IT & telecoms	380	13,818	14,198
Communications	760	13,636	14,396
Development projects	7,500	3,585	11,085
HR, accounting & legal	3,936	7,231	11,167
Evaluation	-	7,247	7,247
Governance	2,822	4,425	7,247
Insurance	210	2,228	2,438
Total charitable activity	54,009	568,907	622,916
Costs of raising funds:			
Staff costs	11,573	40,745	52,318
Other Fundraising costs	-	2,556	2,556
Total cost of raising funds	11,573	43,301	54,874
Total Expenditure	65,582	612,208	677,790

3. Employees & staff costs

Total staff costs were £623,900 (2022/23: £524,114), comprising:

	2023/24 £	2022/23 £
Salaries	553,116	470,259
Pension costs	20,474	10,084
Social security costs	50,310	43,771
Employee costs	623,900	524,114

Settle employed 15.1 full-time equivalent staff during the year (2022/23: 12.9). The average employee headcount during the year was 16.4 (2022/23: 14.4). No employees earned over £60,000 (2022/23: one employee earned between £60,000-70,000).

Key management personnel: Total employee benefits (including employers' NI and pension contribution) of the CEO and COO was £116,938 (2022/23: £115,077).

4. Trustees' remuneration, benefits and expenses

During the year none of the trustees received any remuneration from the charity (2022/23: 0 trustees, £0).

During the year no trustees incurred any expenses (2022/23: one trustee, £114).

During the year one trustee, a Settle Programme graduate, received a £15 voucher for participation in an alumni event (2022/23: one trustee, a Settle Programme graduate, received a £30 voucher as part Settle's Support Service grants programme).

5. Related party transactions

There were no related party transactions (2022/23: none other than the payment outlined in 4. above).

6. Independent examination fees

The fees payable to the independent examiner in relation to conducting the independent examination were £1,250 (excluding VAT) (2022/23: £1,250 excluding VAT).

7. Tangible fixed assets

	Computer equipment £	Total £
Cost		
Opening balance	2,150	2,150
Additions during the year	-	-
Closing balance	2,150	2,150
Accumulated depreciation		
Opening balance	1,950	1,950
Charge for the year	200	200
Closing balance	2,150	2,150
Net book value at 31 March 2024	0	0
Net book value at 31 March 2023	200	200

8. Debtors

	31 March 2024 £	31 March 2023 £
Debtors	9,000	3,775
Prepayments and accrued income	21,345	8,012
Total	30,345	11,787

9. Current asset investments

	31 March 2024 £	31 March 2023 £
Cash equivalents on deposit (maturing between 3 and 12 months)	356,806	-
Total	356,806	-

10. Creditors: amounts falling due within one year

	31 March 2024 £	31 March 2023 £
Accruals	8,960	15,473
Creditors	7,565	4,963
Deferred income	13,200	25,143
Total	29,725	45,579

Settle Annual Report

Movement in deferred income

	31 March 2024 £	31 March 2023 £
Balance at the beginning of the year	25,143	34,604
Amount released in the year	(25,143)	(34,604)
Increase in provision in the year	13,200	25,143
Balance at the end of the year	13,200	25,143

11. Restricted funds

During the year Settle received 16 restricted grants (including one specific fundraising campaign) from 15 funders (2022/23: 17 grants from 15 funders), amounting to £600,540 (2022/23: £585,170) for the following:

Restricted Grant	Purpose	2023/24 £	2022/23 £
JP Morgan Chase Foundation	Programme & support costs	190,000	140,000
The National Lottery Community Fund	Staff and core costs	97,868	95,404
The Henry Smith Charity	Programme Manager costs	39,000	19,000
The Henry Smith Charity	CEO costs	30,000	30,000
Garfield Weston Foundation	Core costs	50,000	-
John Lyon's Charity	Programme replication costs	44,000	-
John Lyon's Charity	Programme costs	-	31,000
The Tolkien Trust	Core costs	40,000	40,000
Christmas Campaign 2023*	Coach costs	20,966	-
The Cherry Family Foundation	Mental Health Support costs	20,000	-
Hackney Council	Programme staff costs	18,000	-
The Enterprise Development Fund, supported by Access – The Foundation for Social Investment	Partnership development costs	12,500	-
The Hyde Foundation	Support for Hyde Housing tenants	10,000	10,000
Society of the Holy Child Jesus	Coach costs	10,000	-
The CriSeren Foundation	IT implementation costs	9,956	-
The Albert Hunt Trust	Core costs	7,000	7,000
RL Glasspool Charity Trust	Support for young people	1,250	1,210
Nationwide Building Society	Coach costs	-	50,000
Programme Manager grant	Programme Manager costs	-	38,000
Lloyds Bank Foundation	Core costs	-	33,333
LandAid Charitable Trust	Coach costs	-	30,564
Core costs grant	Core costs	-	24,500
Christmas Campaign 2022*	Support Services	-	16,785
The London Community Foundation, David Bird & Joanna Lawther	Support staff costs	-	10,000
Young Person grant fund	Grants for young people	-	6,710
Christmas Campaign 2021*	Programme delivery costs	-	1,664
Total		600,540	585,170

* Recorded in donations

** The Enterprise Development Fund, supported by Access – The Foundation for Social Investment

Settle Annual Report

The open and closing restricted fund balances and movement in restricted funds during the year are outlined below:

	Balance at 1 April 2023 £	Income £	Expenditure £	Balance at 31 March 2024 £
JP Morgan Chase Foundation	31,372	190,000	(160,904)	60,468
National Lottery Community Fund	2,744	97,868	(93,280)	7,332
The Henry Smith Charity	-	39,000	(39,000)	-
The Henry Smith Charity	30,000	30,000	(44,251)	15,749
Garfield Weston Foundation	-	50,000	(1,270)	48,730
John Lyon's Charity	26,153	-	(26,153)	-
John Lyon's Charity	-	44,000	(35,114)	8,886
The Tolkien Trust	11,534	40,000	(26,188)	25,346
Christmas Campaign 2023	-	20,966	-	20,966
The Cherry Family Foundation	-	20,000	(8,015)	11,985
Hackney Council	-	18,000	-	18,000
The Enterprise Development Fund , supported by Access – The Foundation for Social Investment	-	12,500	(411)	12,089
The Hyde Foundation	790	10,000	(10,790)	-
Society of the Holy Child Jesus	-	10,000	-	10,000
The Albert Hunt Trust	-	7,000	-	7,000
The CriSeren Foundation	-	9,956	(9,956)	-
RL Glasspool Charity Trust	-	1,250	(1,250)	-
Nationwide Building Society	50,000	-	(21,430)	28,570
LandAid Charitable Trust	30,564	-	(30,564)	-
Lloyds Bank Foundation	22,176	-	(22,176)	-
Christmas Campaign 2022	16,785	-	(10,471)	6,314
Maureen & Derek Morton Trust	14,455	-	(14,455)	-
Programme Manager grant	11,054	-	(11,054)	-
Core costs grant	10,421	-	(10,421)	-
The London Community Foundation, David Bird & Joanna Lawther	6,193	-	(6,193)	-
Total restricted funds	264,241	600,540	(583,346)	281,435

	Balance at 1 April 2022 £	Income £	Expenditure £	Balance at 31 March 2023 £
JP Morgan Chase Foundation	-	140,000	(108,628)	31,372
National Lottery Community Fund	-	95,404	(92,660)	2,744
The Henry Smith Charity	19,000	19,000	(38,000)	-
The Henry Smith Charity	17,504	30,000	(17,504)	30,000
The Tolkien Trust	13,819	40,000	(42,285)	11,534
Garfield Weston Foundation	35,675	-	(35,675)	-
John Lyon's Charity	24,783	31,000	(29,630)	26,153
The Hyde Foundation	20,000	10,000	(29,210)	790
Lloyds Bank Foundation	17,542	33,333	(28,699)	22,176
Programme Manager grant	-	38,000	(26,946)	11,054
Charles Hayward Foundation	24,949	-	(24,949)	-
Crisis	25,000	-	(25,000)	-
Christmas Campaign 2021	14,679	1,664	(16,343)	-
Christmas Campaign 2022	-	16,785	-	16,785
Maureen & Derek Morton Trust	30,000	-	(15,545)	14,455
The Lightbulb Trust	15,008	-	(15,008)	-
Core costs grant	-	24,500	(14,079)	10,421
The Berkeley Foundation	12,981	-	(12,981)	-
People's Postcode Trust Charity	10,534	-	(10,534)	-
The Albert Hunt Trust	1,400	7,000	(8,400)	-
Young Person grant fund	-	6,710	(6,710)	-
The CriSeren Foundation	6,000	-	(6,000)	-
The London Community Foundation, David Bird & Joanna Lawther	-	10,000	(3,807)	6,193
Enterprise Development Fund	2,211	-	(2,211)	-
RL Glasspool Charity Trust	-	1,210	(1,210)	-
The Beacon Lodge Charitable Trust	194	-	(194)	-
LandAid Charitable Trust	-	30,564	-	30,564
Nationwide Building Society	-	50,000	-	50,000
Total restricted funds	291,279	585,170	(612,208)	264,241

12. Analysis of net assets between funds

	Restricted Funds 31 March 2024 £	Unrestricted Funds 31 March 2024 £	Total 31 March 2024 £	Total 31 March 2023 £
Tangible fixed assets	-	-	-	200
Current assets	284,971	468,434	753,405	671,539
Creditors: amounts falling due within 1 year	(3,536)	(26,189)	(29,725)	(45,579)
Total	281,435	442,245	723,680	626,160

Analysis of net assets between funds – 2022/23 Comparative

	Restricted Funds 31 March 2023 £	Unrestricted Funds 31 March 2023 £	Total 31 March 2023 £
Tangible fixed assets	200	-	200
Current assets	283,978	387,561	671,539
Creditors: amounts falling due within 1 year	(19,937)	(25,642)	(45,579)
Total	264,241	361,919	626,160

13. Comparative Financial Statements (2022/23)

Statement of Financial Activities

<i>Year ending 31 March 2024</i>	<i>Notes</i>	2022/23 Unrestricted Funds	2022/23 Restricted Funds	2022/23 Total
		£	£	£
Income from:				
Grants		55,350	566,721	622,071
Contract income (charitable activities)		112,326	-	112,326
Donations		6,379	18,449	24,828
Bank interest		375	-	375
Total Income	11	174,430	585,170	759,600
Expenditure:	2-6			
Charitable activity - preventing homelessness		54,009	568,907	622,916
Costs of raising funds:		11,573	43,301	54,874
Total Expenditure		65,582	612,208	677,790
Net Income/(expenditure)		108,848	(27,038)	81,810
Transfers between funds		-	-	-
Net movement in funds		108,848	(27,038)	81,810
Reconciliation of funds	11,12			
Total funds brought forward		253,071	291,279	544,350
Total funds carried forward		361,919	264,241	626,160